

**RECORD OF PROCEEDINGS FOR THE  
COLORADO RIVER FIRE PROTECTION DISTRICT BOARD OF TRUSTEES  
BURNING MOUNTAINS FIRE PROTECTION DISTRICT VOLUNTEER FIREFIGHTERS  
PENSION FUND 7247-5 AND RIFLE FIRE PROTECTION DISTRICT VOLUNTEER  
FIREFIGHTERS PENSION FUND 7306-5**

**NOVEMBER 14, 2023**

**STATION 41, 1850 RAILROAD AVENUE, RIFLE, COLORADO 81650**

At 6:00 pm, Chairperson Lambert called to order the regularly scheduled meetings of the Board of Trustees for the Burning Mountains Fire Protection District Volunteer Firefighters Pension Fund 7247-5 and the Rifle Fire Protection District Volunteer Firefighters Pension Fund 7306-5. The Pledge of Allegiance was said, and a moment of silence was given.

**ROLL CALL:**

**Fund 7247-5 Trustees Present:**

Alan Lambert  
Addy Bristol (Via Conference Call)  
Adria Milton-Baker  
Dick Miller  
Paige Haderlie (Via Conference Call)  
Kevin Erpestad  
Jerry Seifert

**Fund 7306-5 Trustees Present:**

Alan Lambert  
Addy Bristol (Via Conference Call)  
Adria Milton-Baker  
Dick Miller  
Paige Haderlie (Via Conference Call)  
Elaine Langstaff  
John Savage

**Others Present:**

Leif Sackett, Fire Chief  
Zach Pigati, Operations/Wildland Division Chief  
John Gredig, IT Director  
PJ Tillman, Administrative Director

**ADDITIONS/DELETIONS/CHANGES TO THE AGENDA:**

None

**APPROVAL OF MINUTES:**

**Fund 7247-5 (BMFPD) Approval of August 8, 2023. Meeting Minutes**

Trustee Miller made a motion to approve the minutes of the August 8, 2023, meeting. Trustee Erpestad seconded the motion. The motion passed unanimously.

**Fund 7306-5 (RFPD) Approval of August 8, 2023. Meeting Minutes**

Trustee Langstaff made a motion to approve the minutes of the August 8, 2023, meeting as amended. Trustee Milton-Baker seconded the motion. The motion passed unanimously.

**PUBLIC COMMENT:**

None

**NEW BUSINESS:**

Fire Chief Sackett reviewed the memo from Attorney Ross pertaining to the Rifle Pension Fund 7306-5 and Burning Mountains Pension Fund 7247-5 pension benefit increases.

- **Fund 7247-5 (BMFPD): Review of 2023 Burning Mountains FPD Volunteer Actuarial Valuation Report**

Fire Chief Sackett reviewed the Fire and Police Pension Association's (FPPA) Actuarial Valuation Report as of January 1, 2023 for the Burning Mountains Fire Protection District Volunteer Firefighter Fund 7247-5. There are 41 people associated with that fund. Fire Chief Sackett reviewed a comparison of actuarial results based on alternate benefit levels. He stated that the Pension Board has indicated that it would like the District to contribute \$200,000 to the fund each year to get to a higher funded ratio.

Fire Chief Sackett stated that he would like both pension funds to receive a Cost-of-Living Adjustment (COLA) increase.

Further Board discussion ensued.

Trustee Seifert made a motion to recommend Plan A to the District Board for the Burning Mountains Fire Protection District Volunteer Fund 7247-5 to receive a 3% COLA increase. Trustee Milton-Baker seconded the motion. The motion passed unanimously.

- **Fund 7306-5 (RFPD): Review of 2023 Rifle FPD Volunteer Actuarial Valuation Report**

Fire Chief Sackett reviewed the FPPA's Rifle Fire Protection District Volunteer Firefighter Fund 7306-5 Actuarial Valuation Report as of January 1, 2023. He reviewed a comparison of actuarial results based on alternate benefit levels.

Further Board discussion ensued.

Trustee Savage made a motion for the Rifle Fire Protection District Fund 7306-5 to adopt Plan C for a 5% COLA increase. Trustee Miller seconded the motion. The motion passed unanimously.

**OLD BUSINESS:**

None

**BOARD MEMBER COMMENTS:**

Trustee Savage stated that he thought a 10% earned interest was aggressive and he was not expecting 7%.

Trustee Langstaff stated that given the Fund has a surplus, she hopes that when the actuarial comes out in two years, to have Plans with higher percentages, like 10%, 12%.

**ADJOURNMENT:**

There being no other business to come before the Pension Boards, the meeting was adjourned at 6:35 p.m.

**APPROVAL:**

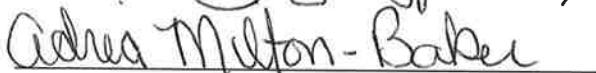
The foregoing Minutes, which have been approved by the affirmative majority vote of the Boards of Trustees for RMFPD Fund 7306-5 and Burning Mountains Fund 7247-5, are a true and accurate record of the meeting held on the date stated above.

Fund 7306-5:

  
\_\_\_\_\_

02 / 13 / 2024

 2/13/2024

  
\_\_\_\_\_

02 / 13 / 2024

Fund 7247-5:

  
\_\_\_\_\_

02 / 13 / 2024

  
\_\_\_\_\_

2 / 13 / 2024